

ACTIVITY

3

CLASSROOM ACTIVITY 3

WHAT IF?

AGES 3-7

Financial Education Primary Planning Framework links:

- I can make simple choices about how to spend my money **3-5**
- I am beginning to understand that people may make different choices about how to spend money **3-5**
- I know that my own needs and wants may be different to those of other people **5-7**
- I am beginning to understand that we might not always be able to have the things we want **5-7**

MATERIALS

- ✓ Needs & Wants cards
- ✓ Family Scenario cards


ACTIVITY


This activity will help pupils understand why we need to prioritise our needs when deciding how to spend our money.

As a class discuss 'needs' and 'wants'. Provide a few simple examples like food, water and a house for 'needs', and sweets, TV and day trips for 'wants'.

Explain that we all make different choices when deciding on our 'needs' and 'wants'.

Using the **Family Scenario Cards**, choose a scenario family and introduce them to the class. Explain to the class that the family is planning how to spend their money. They've created a list of all of things that they wish to have.

Tell the pupils that they'll be helping the family to decide which of the items from their list is a 'need' and which is a 'want'. The family will then be able to decide how best to spend their money.

Ask the pupils to work in pairs and give each pair a set of **Needs and Wants Cards**. Task them with sorting these cards into two piles, one for 'needs' and one for 'wants'.

You could work through a few examples as a class first.

When sorting the cards, remind the pupils to think about:

- Which of these items are the most important for the family to have?
- Which of these items could the family live without?

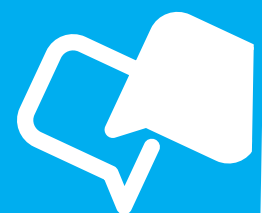
Then ask the pairs to share their lists and justify their answers. Different pairs may have come up with different ideas, or classified needs and wants differently - give them the opportunity to discuss their answers and understand why others have made different decisions. Then discuss what might happen if the family didn't include 'needs' when planning their spending. Pupils could consider:

- What happens if you don't pay for toothpaste in your shopping?
- What happens if you don't prioritise medicine?
- What happens if you don't pay for your bills such as home, water, electricity?
- What happens if you don't make sure you have transport - if you don't make sure you have money to pay for your car or train/bus tickets?
- What happens if you only buy sweets and not enough food?

DISCUSSION POINTS

Why are things classed as needs or wants?

Everyone's lives are different but what are the most important things you need and where should this be in your spending plan?



RESOURCE



NEEDS AND WANTS CARDS

USE WITH ACTIVITY 3

You could use these Needs and Wants cards to encourage pupils to think about how and why it's important to prioritise our spending. The questions below can help facilitate this discussion:

What if you have too much?

What if you don't budget for this?

What if you don't buy enough?

What if you don't have these?

What if you don't pay for this?

<p>Vegetables</p> 	<p>Fruit</p> 	<p>Bread</p> 	<p>Milk</p> 
<p>Food</p> 	<p>Shelter</p> 	<p>Gas</p> 	<p>Family</p> 
<p>Sweets</p> 	<p>Chocolate</p> 	<p>Fizzy drinks</p> 	<p>Flowers</p> 
<p>Soap</p> 	<p>Mobile phone</p> 	<p>Car</p> 	<p>Exercise</p> 

RESOURCE



NEEDS AND WANTS CARDS

USE WITH ACTIVITY 3

Medicine



**Toothpaste
and toothbrush**



Electricity



Water



House/flat



Holiday



Day trips



Pet food



Internet



TV



Toys



Clothes



**Computer/
Tablet**



Books



Haircut



**Cleaning
products**



RESOURCE



FAMILY SCENARIO CARDS

USE WITH ACTIVITIES 2,3,4

FAMILY 1 Nafyri family

(Vegetarian)



- Kalafe - Dad
- Nenet - Mum
- Nubia - Child
- Jafari - Child

FAMILY 2 Ansley family



- Imani - Mum
- Numa - Grandma (won't eat lamb)
- TJ - Child (nut allergy)
- Shanya - Teenager (having a go at being vegan)
- A dog called Archer

FAMILY 3 Rahman family



- Eesa - Dad (pescatarian - doesn't eat meat, only eats fish)
- Sunum - Mum (vegetarian)
- Ravvie - Toddler (just trying new tastes and textures)
- Zahra - Child
- A cat called Oreo

FAMILY 4 Wysocki family

(dairy free diet, as dairy makes the family very sick)



- Tomeck - Dad
- Jan - Dad
- Michal - Teenager
- Zofia - Teenager
- A tropical fish tank full of beautiful fish, 2 snails and a frog

FAMILY 5 Griffiths family (they can't eat bread or pasta because it can make their mum very ill)



- Roger - Dad
- Sian - Mum
- Ryan - Baby
- Shell - Teenager
- 2 Hamsters called Peanut and Butter
- A tortoise called Bob

FAMILY 6 Campbell family



- Jane - Mum (can't eat rice)
- Angie - Mum
- Poppy - Child
- Theo - Child (won't eat green vegetables)