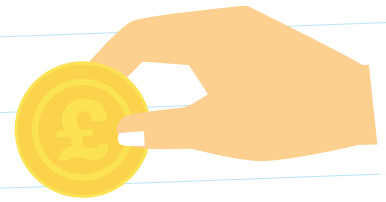


ACTIVITY

1

CLASSROOM ACTIVITY 1 EVERYDAY CHOICES

AGES 3-7



Financial Education Primary Planning Framework links:

- I am beginning to understand that people may make different choices about how to spend money **3-5**
- I am beginning to understand that people may make different choices about saving their money **3-5**
- I am beginning to understand that people may make different choices about how to save and spend money **5-7**
- I can explain the difference between something that I need and something I might want **5-7**

MATERIALS

- ✓ Slides to show the stages of a money decision



ACTIVITY You could deliver this in a circle time or as an assembly.



This activity will help pupils understand that people may make different choices about how to spend and save their money.

Using the slides provided, ask the pupils to think about the different money decisions people make every day.

STAGE 1

What are some of the things people do during the day that involve money?

Ask the pupils to talk in pairs for 1 minute. You could use a countdown clock for dramatic effect. Share answers as a class and write these on the board. They are likely to suggest obvious things like going to the shops to buy food. See if you can also tease out less obvious things like taking the bus, watching TV or using a phone.

STAGE 2

Which of these is a 'spending' decision and which is a 'saving' decision?

Refer to the suggestions of what people do during the day that involve money. Ask the pupils to give an example of a 'spending' decision and an example of a 'saving' decision. Then hold a class vote – do people make more spending or saving decisions in a day?

STAGE 3

Which of these is a 'need' and which of these is a 'want'?

So far, the pupils have thought about the things people do during the day which involve money and whether these are spending or saving decisions. But are these 'needs' or 'wants'? Ask the pupils to give you an example of a 'need' and then to give you an example of a 'want'.

STAGE 4

What money decisions do you think other people make for you?

Finally, introduce the idea that when you're a child, adults make money decisions on your behalf. They will make small everyday decisions like what food to buy for dinner and what clothes to buy. They'll also make bigger decisions like where to live and where to go on holiday.

DISCUSSION POINTS

How can you make good choices with money? What information do you need?

Why do you make different decisions to your friends?

